

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: November 14, 2022

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Monday, November 14, 2022 in accordance With SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia considered and approved;

1. Unaudited quarterly financial results along with Limited Review Report for Quarter/ Half year ending on September 30, 2022.
2. Shifting of Registered office of the Company with effect from November 15, 2022.

From: 802 Narnarayan Complex, Nr. Navrangpura Post Office, Navrangpura,
Ahmedabad - 380009, Gujarat

To: Harmony, 4th Floor, 15/A.Shree Vidhyanagar Co. Op. Housing Soc. Ltd,
Opp. NABARD, Near Usmanpura Gardan, Usmanpura, Ahmedabad - 380014, Gujarat

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 6:15 P.M.

Kindly take the same on your records.

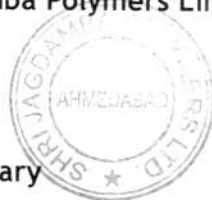
Thanking you.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited



**Kunjal Soni
Company Secretary**



**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,

NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2022

(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended		Account Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Manufactured Goods	8640.73	9251.20	7477.68	17891.93	16774.45	33922.59
2	Traded Goods	865.97	915.50	1002.61	1781.47	1319.09	2982.74
3	Other Income	565.47	116.40	592.93	681.87	1026.55	1187.52
4	Total Revenue (1+2+3)	10072.17	10283.10	9073.22	20355.27	19120.09	38092.85
5	Expenses						
	a. Cost of material consumed	4205.92	6391.71	4287.2	10597.63	9257.04	19171.81
	b. Purchase of stock-in-trade	835.95	876.55	1015.90	1712.50	1321.68	2845.09
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	1,679.36	(1,297.28)	(309.53)	382.08	(295.89)	(407.22)
	d. Employees benefits expense	699.16	742.97	764.44	1442.13	1437.12	2934.72
	e. Finance costs	97.36	69.03	78.73	166.39	147.03	382.46
	f. Depreciation and amortisation expense	211.58	201.46	212.09	413.04	407.19	795.32
	g. Power and Fuel	284.32	363.08	209.56	647.40	545.24	1231.02
	h. Other Expenses	1067.02	1238.22	1014.11	2305.24	2306.66	4402.41
	Total Expenses	9080.67	8585.74	7272.50	17666.41	15126.07	31355.61
6	Profit before Exceptional Items and Extraordinary Items and Tax (4-5)	991.50	1697.36	1800.72	2688.86	3994.02	6737.24
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit Before Tax (6-7)	991.50	1697.36	1800.72	2688.86	3994.02	6737.24
	Current Tax	288.02	391.19	349.41	679.21	899.73	1599.58
	Deferred Tax	(1.52)	4.03	3.41	2.51	10.11	21.62
9	Total Tax Expenses	286.50	395.22	352.82	681.72	909.84	1621.2
10	Profit for the period from Continuing Operation (8-9)	705.01	1302.14	1447.90	2007.15	3084.18	5116.04
11	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit from Discontinuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
14	Share of Profit (loss) of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit for the period (10-14)	705.01	1302.14	1447.90	2007.15	3084.18	5116.04
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	2.87
17	Total comprehensive income net of taxes (15+16)	705.01	1302.14	1447.90	2007.15	3084.18	5118.91
18	Details of equity share capital						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						18274.38
19	Earnings Per Share (EPS)						
	a) Basic	8.05	14.87	16.53	22.92	35.22	58.45
	b) Diluted	8.05	14.87	16.53	22.92	35.22	58.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00

Notes:

1	The above unaudited financial statement for quarter/half-year ended September, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 30th September, 2022 and 30th September, 2021 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2022 and 30th September, 2021 and published un-audited figures for the quarter ended and 30th June, 2022 respectively.
4	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segement i.e. Manufacturing of Technical Textiles.
5	Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, SHRI JAGDAMBA POLYMERS LIMITED

Ramakant Bhojnagarwala
Managing Director
DIN NO. 00012733Place: AHMEDABAD
Date: 14/11/2022

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
NAVRANGPURA, AHMEDABAD - 380009.
CIN: L17239GJ1985PLC007829

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(₹ In Lakhs)

Particulars		As at 30.09.2022	As at 31.03.2022
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7,907.56	7898.53
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	65.81	65.49
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	39.16	40.50
	(d) Other Non-Current Assets	48.68	64.34
	(e) Income Tax Asset (Net)	0.00	0.00
	Sub-total - Non-Current Assets	8061.21	8068.86
2	Current Assets		
	(a) Inventories	5006.56	5031.06
	(b) Financial Assets		
	(i) Investment	17.66	323.87
	(ii) Trade Receivables	8929.73	7765.36
	(iii) Cash and Cash Equivalents	3810.35	2074.19
	(vi) Loans	233.08	206.92
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	1010.90	726.27
	Sub-total - Current Assets	19008.28	16127.67
	TOTAL - ASSETS	27069.49	24196.53
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	20234.85	18274.38
	Sub-total - Equity	20322.43	18361.96
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1246.76	1909.46
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	82.85	69.08
	(c) Deferred Tax Liabilities (Net)	430.74	428.23
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	1760.35	2406.77
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2979.02	1974.94
	(ii) Trade Payables	807.51	682.31
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	95.87	68.11
	(c) Provisions	1104.31	702.44
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current Liabilities	4986.71	3427.80
	TOTAL - EQUITY AND LIABILITIES	27069.49	24196.53

For, SHRI JAGDAMBA POLYMERS LIMITED



Place: AHMEDABAD
Date: 14/11/2022

Sd/---
Ramakant Bhojnagarwala
Managing Director
DIN NO. 00012733

**SHRI JAGDAMBA POLYMERS LIMITED**REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
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CIN: L17239GJ1985PLC007829

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

Particulars	(₹ In Lakhs)	
	30-09-2022	30-09-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2688.86	3994.02
Adjustment For :		
Depreciation of property, plant & equipment	413.04	407.19
Finance Cost	166.39	147.03
Interest Income classified as Investing Cash Flows	(45.02)	(53.32)
Profit on sale of property, plant & equipment	(1.05)	0.00
Operating Profit before working capital changes	3222.22	4494.92
Adjustment For :		
(a) (Increase) / Decrease in Inventories	24.50	(2228.98)
(b)(Increase)/Decrease in Investment	306.21	0.00
(c) (Increase) / Decrease in Trade Receivables	(1164.37)	(1403.81)
(d) (Increase) / Decrease in Non-Current Financial Assets	1.02	657.49
(e) (Increase) / Decrease in Current Financial Assets	(26.16)	(903.17)
(f) (Increase)/Decrease in Non-Current Assets	15.66	0.00
(g) (Increase) / Decrease in Other Current Assets	(284.63)	(764.99)
(h) Increase / (Decrease) in Provisions	415.64	291.83
(i) Increase / (Decrease) in Other Current Liabilities	27.76	14.76
(j) Increase / (Decrease) in Other Financial Liabilities	0.00	98.64
(k) (Increase) / Decrease in Non-Current Financial Assets	0.00	100.17
(l) Increase / (Decrease) in Trade Payable	125.20	201.36
CASH GENERATED FROM OPERATIONS	2663.05	558.22
Less : (a) Income Tax Paid	(679.21)	(899.73)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	1983.84	(341.51)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(425.84)	(765.37)
(b) Sale of Fixed Assets	1.94	0.00
(c) Interest Income	45.02	53.32
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(378.88)	(712.05)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds / (Repayment) from Borrowings	341.38	1240.62
(b) Interest Paid	(166.39)	(147.03)
(c) Dividend & tax paid thereon	(43.79)	(35.03)
NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES (C)	131.20	1058.56
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	1736.16	5.00
OPENING BALANCE - CASH & CASH EQUIVALENT	2074.19	1403.58
CLOSING BALANCE - CASH & CASH EQUIVALENT	3810.35	1408.58

For, SHRI JAGDAMBA POLYMERS LIMITED



Place: AHMEDABAD

Date: 14/11/2022

Sd/---

Ramakant Bhojnarwala
Managing Director
DIN NO. 00012733

Jaymin D. Shah & Co.

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SHRI JAGDAMBA POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Shri Jagdamba Polymers Limited
Ahmedabad

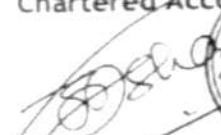
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shri Jagdamba Polymers Limited** ("the Company") for the quarter and half year ended on September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

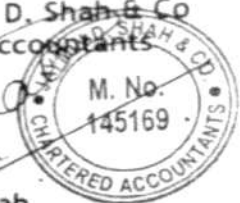
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/11/2022
Place: Ahmedabad
UDIN: 22145169BDCIFR2640

For, Jaymin D. Shah & Co
Chartered Accountants


Jaymin D Shah
M No. 145169
Firm Reg No 147917W



D/41, Orchid Whitefield, Near Makarba Crossing, Makarba, Ahmedabad -380051

E-mail : cjayminshah@gmail.com; M. No. 9558442422.