

SHRI JAGDAMBA POLYMERS LIMITED

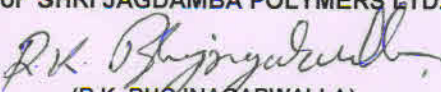
REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O., NAVRANGPURA, AHMEDABAD - 380 009.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31.12.2013**

(Rs. in Lacs)

S.No.	Description	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Year Ended on
		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
PART-I						
1	Net Sale / Income from Operation (Net of Excise)	2025.63	1431.42	6416.99	5230.74	7392.77
	Other Operating Income	10.24	17.68	15.59	17.68	3.09
	Total Income	2035.87	1449.10	6432.58	5248.42	7395.86
2	Expenditure ;					
	(a) Cost of Material Consumed	1150.97	819.90	3576.89	3120.38	4199.25
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	27.21	-66.63	65.16	-115.20	-46.70
	(d) Employee benefits expense	211.75	176.73	629.27	532.42	711.22
	(e) Depreciation and amortisation expense	65.86	49.39	167.78	148.17	197.03
	(f) Power & Fuel	150.90	135.00	449.47	419.30	553.95
	(g) Other Expenditure	310.04	206.04	921.83	699.86	1197.55
	(h) Total	1916.73	1320.43	5810.40	4804.93	6812.30
3	Profit from Operations before other Income, finance costs and Exceptional Items (1- 2)	119.14	128.67	622.18	443.49	583.56
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) from Ordinary activities before finance costs and Exceptional Items (3 + 4)	119.14	128.67	622.18	443.49	583.56
6	Finance Cost	28.02	47.94	256.38	212.35	225.21
7	Profit /(Loss) from Ordinary activities after finance costs but before Exceptional Items (5 - 6)	91.12	80.73	365.80	231.14	358.35
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	91.12	80.73	365.80	231.14	358.35
10	Tax Expense / Deferred Tax Adjustments	16.00	27.51	75.00	77.51	42.24
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	75.12	53.22	290.80	153.63	316.11
12	Extraordinary item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	75.12	53.22	290.80	153.63	316.11
14	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit /Loss after taxes, minority interest and share of profit /loss of associates (13 + 14 + 15)	75.12	53.22	290.80	153.63	316.11
17	Paid up equity share capital (face value Rs. 10/- each)	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-----	-----	-----	-----	-----
19	Earnings per share (Not annualised)	8.58	6.08	33.20	17.54	36.09
	(a) Basic & diluted EPS before Extraordinary item					
	(b) Basic & diluted EPS after Extraordinary item					

R.K. Bhargava

Description	Three Months Ended on 31.12.2013 (Unaudited)	Three Months Ended on 31.12.2012 (Unaudited)	Nine Months Ended on 31.12.2013 (Unaudited)	Nine Months Ended on 31.12.2012 (Unaudited)	Accounting Year Ended on 31.03.2013 (Audited)
PART-II					
A PARTICULARS OF SHARE HOLDING					
1 Public Shareholding (No. of shares)	234200	234200	234200	234200	234200
% of Public Shareholding	26.74	26.74	26.74	26.74	26.74
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	0	0	0	0	301800
% of Shares (as a % of total shareholding of Promoter and Promoter Group)	0	0.00	0	0.00	47.03
% of Shares (% of total share capital of Company)	0	0.00	0	0.00	34.46
b) Non - Encumbered					
Number of Shares	641600	641600	641600	641600	641600
% of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
% of Shares (% of total share capital of Company)	73.26	73.26	73.26	73.26	73.26
PARTICULARS	9 MONTHS ENDED AS ON 31-12-13				
B INVESTOR COMPLAINTS	AS ON 31-12-13				
i Pending at the beginning of the quarter	NIL				
ii Received during the quarter	NIL				
iii Disposed of the during the quarter	NA				
iv Remaining unresolved at the end of the quarter	NA				
Notes :					
1. The above financial results for the quarter ended December 31, 2013 have been approved by the audit committee and by Board in their meeting held on 12.02.2014 and reviewed by the auditors.					
2. Figures of previous year / quarter were regrouped / rearranged wherever necessary.					
3. The Company operates in a single segment of Polymer Products.					
For SHRI JAGDAMBA POLYMERS LTD.  (R.K. BHOJNAGARWALLA) CHAIRMAN CUM MANAGING DIRECTOR					
Place : AHMEDABAD					
Date : 12.02.2014					

G.C. Surana & Co.
Chartered Accountants

To,
The Board of Directors,
Shri Jagdamba Polymers Limited.
Ahmedabad.

Sub. : Limited Review Report
Ref. : Unaudited Financial Statement for the quarter ended
December 31, 2013

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

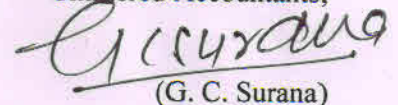
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 12, 2014



For G.C. Surana & Co.
Chartered Accountants,


(G. C. Surana)

Proprietor

M. No: 16025, FRN:122012W

Office: Surana House, Opp. Narnarayan Complex, Nr. Swastik Char Rasta, Navrangpura,
Ahmedabad - 380 009. Telefax : 079-26431558 , 26430946